

CUSTOMER SUCCESS STORY

INDIANA HEART ASSOCIATES, P.C.

COMPANY PROFILE

Type of Business

Medical: Cardiovascular Care

Headquarters

Indianapolis, IN

Other Information

9 Locations

137 Employees

23 Physicians

6 Nurse Practitioners

SYSTEM PROFILE

Sage MAS 90

- General Ledger
- Accounts Payable
- Bank Reconciliation
- Visual Integrator
- FRx Financial Reports
- Purchase Order
- Paperless Office

A Hearty New System for Indiana Heart Associates, P.C.

Located in Indianapolis, Indiana Heart Associates, P.C. is comprised of twenty-three physicians, 137 employees and nine locations. It is a leader in cardiac care and has been serving Indianapolis and surrounding areas for more than 10 years.

An Unhealthy Rhythm

For many years, Indiana Heart Associates, P.C. was using Macola for its accounting and financial system needs. “We spent a lot of time reconciling accounts and manually manipulating data to get the detailed reports needed to run the business effectively,” recalls Tammy Steinbrook, Accounting Supervisor. A key requirement for Indiana Heart Associates, P.C. is the ability to report on profitability by location, department and even down to the physician level. Therefore, each new physician or nurse practitioner requires the establishment of corresponding, detailed account codes. However a system limitation within Macola prevented creation of the necessary codes within the chart of accounts. As a result, important detail was manually entered into spreadsheets and later merged with data from Macola in order to generate detailed financial statements.

As an added frustration, their financial report writer did not automatically detect and include new GL accounts added to the system. Tammy says, “With over 12,000 GL accounts in our system, you can imagine that I spent a LOT of time reconciling accounts and manipulating data each month just to close the books.” Accounts payable entry was also time consuming, as the system’s workflow was “clunky” and multiple screens were necessary to enter just a single invoice.



Finding the Right Doctor

Although hesitant to implement a new system, Indiana Heart Associates, P.C. decided to turn to Somerset CPAs for advice. Through a collaboration of Somerset’s Health Care Team and Information Solutions Team, a solution was created. Somerset evaluated the business needs and demonstrated a solid return on investment through automating manual processes, integrating disparate systems and significantly improving reporting detail. Says Tammy, “We did evaluate other software resellers but were most comfortable with Somerset’s staff. They just seemed more knowledgeable and professional than the others we spoke with. It was obvious they understood our business and weren’t just trying to sell us a box of software.”

A Healthy Report

Thanks to Somerset and Sage MAS 90, Tammy can excitedly proclaim that, “Multiple spreadsheets and manual adjustments are no longer required and our accounting periods are now

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- Tammy Steinbrook
Indiana Heart
Associates, P.C.

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closed a full day earlier!” The general ledger chart of accounts contains embedded physician and practitioner codes needed for detailed profitability reporting, while the FRx Financial Report Writer automatically detects and generates reports on newly added GL account numbers. “This feature alone has saved me hours every month,” adds Tammy. “What’s more, reports are easily produced and distributed to various personnel, departments and locations in a single step. No longer is it necessary to create multiple, separate reports that require manual adjustments before distribution to department managers.”

Tammy also proclaims, “Accounts payable data entry time has been reduced by 20%, allowing personnel to be more productive in other areas of the accounting department.” With fewer system challenges to worry about, the staff now has time to evaluate meaningful cost drivers for departments that will allow for much more accurate general and administrative expense allocations. Other initiatives will soon include implementing the Purchase Order module to obtain a better view of expense accruals and match supplies ordered with those received, resulting in better cash flow management and tighter controls over medical supplies.

Information Circulates Easily

By implementing the MAS 90 Visual Integrator, Somerset CPAs has helped to integrate multiple systems and improve data transfer accuracy. “We eliminated 20 hours per month of manual data entry by automating the transfer of information into MAS 90 from our practice management application, outside payroll provider and physicians’ credit card transactions,” says Tammy. Tony Javorka, the CEO, also gets quick, graphical snapshots of performance metrics and financial information through the Digital Dashboard, without having to launch MAS 90 and sift through unnecessary detail.

Just What the Doctor Ordered

The Sage MAS 90 Paperless Office is used extensively, so much so that the number of boxes containing accounts payable invoices sent to storage each year has been reduced from twelve to four, with the hope of soon reducing to a single box. “We also emptied a 4-drawer file cabinet and got rid of it,” states Tammy. Accounts payable invoices, journal entry backup and bank reconciliations are routinely scanned into the system with full document details archived and quickly retrieved on-screen when needed. In closing, Tammy jokingly states “I love Paperless Office...If anyone tries to take my scanner, I’ll tie them up!”



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About Somerset CPAs

Somerset is a full-service certified public accounting and professional services firm based in Indianapolis, Indiana. Our Information Solutions Team is made up of seasoned professionals that provide solutions to maximize our clients’ technology investment. Our depth of business and accounting knowledge combined with our hardware and software expertise allow us to give clients the solutions they need. Our consultants provide troubleshooting as well as complete implementation and training.