

CUSTOMER SUCCESS STORY

Fort Wayne Orthopaedics Undergoes Surgery on Ailing Financial System

Fort Wayne Orthopaedics is a twenty-physician orthopaedic surgical practice headquartered in Fort Wayne, Indiana. The practice employs 250 people across 7 offices and includes an ambulatory surgical center, magnetic resonance imaging (MRI) and physical therapy centers. They have a long, rich history of community support serving Northeastern Indiana, Southern Michigan and nearby Northwestern Ohio communities.

A Prescription for Financial Health

For many years, Fort Wayne Orthopaedics ran their operation using an old character-based accounting application called Open Systems. Julie Jackson, Accountant for Fort Wayne Orthopaedics, recalls, "Data entry was a challenge because the interface was clunky, it was difficult to use and even more difficult to generate the detailed financial reports we needed to run the business effectively." As time went on, an increasing volume of data slowed the system to a crawl while inadequate financial reporting tools made it impossible to manage a growing practice. More critical, however, was the lack of purchasing controls and tools to automate their manual requisition process, which often resulted in lost paperwork, duplicate orders and overpaid invoices. Each month, trial balances were imported into huge spreadsheets, which required an extensive account reconciliation to ensure accuracy prior to financial statement preparation. Julie adds, "Eventually, we really began to struggle with our financial system. We had little confidence in our purchasing process, and it took an inordinate amount of time each month to close our books."



As it became obvious that their old system could no longer meet their needs, Fort Wayne Orthopaedics turned straight to their existing CPA firm, Somerset CPAs. Somerset's Health Care Team enlisted the experts in the firm's Information Solutions Team to solve the problem. Somerset's Information Solutions Team provides business software and technology solutions to small and medium-sized companies. Already familiar with their business and having performed an evaluation of Fort Wayne Orthopaedics' operational requirements, Somerset was confident in recommending **Sage MAS 90**.

The Road to Recovery

During the implementation of MAS 90, Somerset was instrumental in establishing a new chart of account structure. Account code segments were developed to support elaborate and detailed reports for analysis of physicians' compensation, cost allocations and profitability by location. Bob Bergstrom, COO, has seen significant improvement in reporting efficiency stating, "In a very short conversation with the accounting department, I communicate the information I'm looking for and

FORT WAYNE ORTHOPAEDICS

COMPANY PROFILE

Type of Business

Orthopaedic Surgical Practice

Headquarters

Fort Wayne, IN

Other Information

7 Locations

250 Employees

20 Physicians

Ambulatory Surgical Center

SYSTEM PROFILE

Sage MAS 90

- General Ledger
- Accounts Payable
- Accounts Receivable
- Bank Reconciliation
- Visual Integrator
- FRx Financial Reports
- Purchase Order
- F9
- FAS Fixed Asset Management
- Paperless Office

“It felt like we were on the old system one day, then comfortably using MAS 90 the next. Somerset’s technological expertise, training techniques and knowledge of our business made for an easy transition.”

**- Julie Jackson
Fort Wayne
Orthopaedics**

“Once journal entries are prepared, the time it takes to close the books each month has been reduced from 5 days down to 2.”

reports are generated from MAS 90 and on my desk in no time. I quickly receive the data I need to make informed decisions then move onto other business.”

To Julie’s delight, the purchasing process is now fully automated and easy to use. She states, “Automating our purchasing process has had the most significant impact on the accounting department.” Managers use the requisition function of the Purchase Order module to initiate a request for medical supplies; the accounting department then reviews the request from within MAS 90 and converts the requisition to a purchase order on-screen without duplicate data entry or manual paperwork. Tight controls ensure that inventory and back orders are properly tracked, and invoices are paid at the appropriate time.

Fort Wayne Orthopaedics is Now Pain-Free

Massive spreadsheets are no longer required to generate financial statements, as all journal entries and adjustments reside within MAS 90 and statement preparation is done with “the click of a mouse.” According to Julie, “Once the journal entries are prepared, the time it takes to close the books each month has been reduced from 5 days down to 2.” What’s more, when physician-owners inquire about financial statements and expenses allocated to them, supporting detail is quickly accessed on-screen and answers are provided immediately.

There is no longer a need to do extensive research, which previously delayed answers by as much as a day. Julie recalls, “With the old system I had to research the issue, reference external spreadsheets and return the call later that day. Now it takes me about 5 minutes over the phone, the issue is resolved and I can move onto other tasks.”

Closing the Books on a Successful Procedure

Historical data from the old system was converted accurately, and MAS 90 was brought on-line quickly and flawlessly. As Julie remembers, “The whole implementation process was so smooth. It felt like we were on the old system one day, then routinely and comfortably using MAS 90 the next. Somerset’s technological expertise, training techniques and knowledge of our business made for an easy transition.”

Fort Wayne Orthopaedics benefits greatly through its ongoing relationship with Somerset CPAs. Upcoming projects include the integration of Sage FAS Fixed Assets to enable better control of important equipment at multiple facilities. In addition, Fort Wayne Orthopaedics will soon be working with Somerset to implement the Paperless Office module for MAS 90 to efficiently store reports, journals and other accounting documents.



About Somerset CPAs

Somerset is a full-service certified public accounting and professional services firm based in Indianapolis, Indiana. Our Information Solutions Team is made up of seasoned professionals that provide solutions to maximize our clients’ technology investment. Our depth of business and accounting knowledge combined with our hardware and software expertise allow us to give clients the solutions they need. Our consultants provide troubleshooting as well as complete implementation and training.